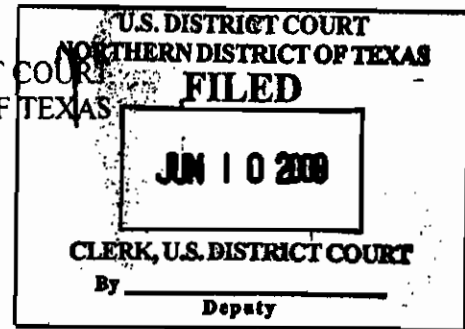


ORIGINAL

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION



UNITED STATES OF AMERICA, §  
§  
Plaintiff, §  
vs. §  
§  
MESBIC VENTURES, INC. §  
§  
Defendant. §

Civil Action No. 8:09mc47  
**3-09CV0851-L**

**CONSENT ORDER OF RECEIVERSHIP**

**IT IS HEREBY ORDERED, ADJUDGED AND DECREED:**

1. Pursuant to the provisions 15 U.S.C. §687c, this Court hereby takes exclusive jurisdiction of MESBIC Ventures, Inc. ("MESBIC"), and all of its assets and property, of whatever kind and wherever located, and the United States Small Business Administration ("SBA") is hereby appointed Receiver of MESBIC ("Receiver") to serve without bond until further order of this Court. The Receiver is appointed for the purpose of marshaling and liquidating all of MESBIC's assets and satisfying the claims of creditors therefrom in the order of priority as determined by this Court.

2. The Receiver shall have all powers, authorities, rights and privileges heretofore possessed by the officers, directors and principals of MESBIC under applicable state and federal law, by the Articles of Incorporation and By-Laws of said corporation, in addition to all powers and authority of a receiver at equity, and all powers and authority conferred upon the Receiver by the provisions of

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15 U.S.C. § 687c and 28 U.S.C. § 754. The trustees, directors, officers, managers, employees, investment advisors, accountants, attorneys and other agents of MESBIC are hereby dismissed. Such persons and entities shall have no authority with respect to MESBIC's operations or assets, except to the extent as may hereafter be expressly granted by the Receiver. The Receiver shall assume and control the operation of MESBIC and shall pursue and preserve all of its claims.

3. The Receiver is entitled to take immediate possession of all assets, bank accounts or other financial accounts, books and records and all other documents or instruments relating to MESBIC. The past and/or present officers, directors, agents, managers, shareholders, trustees, attorneys, accountants, and employees of MESBIC, as well as all those acting in their place, are hereby ordered and directed to turn over to the Receiver forthwith all books, records, documents, accounts and all other instruments and papers of and relating to MESBIC and all of MESBIC's assets and all other assets and property of the corporation, whether real or personal. The President and Chief Executive Officer of MESBIC shall furnish a written statement within five (5) days after the entry of this Order, listing the identity, location and estimated value of all assets of MESBIC, a list of all employees (and job titles thereof), other personnel, attorneys, accountants and any other agents or contractors of MESBIC, as well as the names, addresses and amounts of claims of all known creditors of MESBIC. Within thirty (30) days following the entry of this Order, the President and Chief Executive Officer of MESBIC shall also furnish a written report describing all assets. All persons and entities having control, custody or possession of any assets or property of MESBIC are hereby directed to turn such assets and property over to the Receiver.

4. The Receiver shall promptly give notice of its appointment to all known officers, directors, agents, employees, shareholders, creditors, debtors, managers and shareholders of MESBIC, as the Receiver deems necessary or advisable to effectuate the operation of the receivership. All persons and entities owing any obligation, debt, or distribution with respect to a partnership interest to MESBIC, until further ordered by this Court, pay all such obligations in accordance with the terms thereof to the Receiver and its receipt for such payments shall have the same force and effect as if MESBIC had received such payments.

5. The Receiver is hereby authorized to open such Receiver's accounts at banking or other financial institutions to extend credit on behalf of MESBIC, to utilize SBA personnel, and to employ such other personnel as it may deem necessary to effectuate the operation of the receivership including, but not limited to, attorneys, accountants, consultants and appraisers, and is further authorized to expend receivership funds to compensate such personnel in such amounts and upon such terms as the Receiver shall deem reasonable in light of the usual fees and billing practices and procedures of such personnel. The Receiver is not required to obtain Court approval prior to the disbursement of receivership funds for payments to personnel employed by the Receiver or for expenses that the Receiver deems advantageous to the orderly administration and operation of the receivership. In addition, the Receiver is authorized to reimburse the SBA for travel expenses incurred by SBA personnel in the establishment and administration of the receivership. The Receiver may, without further order of this Court, transfer, compromise, or otherwise dispose of any claim or asset in the ordinary course of business, other than real estate.

6. MESBIC's past and/or present officers, directors, agents, attorneys, managers, shareholders, employees, accountants, debtors, creditors, managers, and other appropriate persons or entities (including without limitation, the defendant's portfolio of small business concerns and financial institutions doing business with defendant and/or defendant's portfolio of small business concerns) shall answer under oath to the Receiver all questions which the Receiver may put to them and produce any documents as required by the Receiver regarding the business of said corporation, or any other matter relevant to the operation or administration of the receivership or the collection of funds due to MESBIC. In the event that the Receiver deems it necessary to require the appearance of the aforementioned persons or entities, the Receiver shall make its discovery request(s) in accordance with the Federal Rules of Civil Procedure.

7. The parties to any and all civil legal proceedings of any nature, including, but not limited to, bankruptcy proceedings, arbitration proceedings, foreclosure actions, default proceedings, or other actions of any nature involving MESBIC or any assets of MESBIC, including subsidiaries and partnerships, wherever located, and excluding the instant proceeding, involving MESBIC, the Receiver, or any of MESBIC's past or present officers, directors, managers, agents, sued for, or in connection with, any action taken by them while acting in such capacity of any nature, whether as plaintiff, defendant, third-party plaintiff, third-party defendant, or otherwise, are enjoined from commencing or continuing any such legal proceeding, or from taking any action, in connection with any such proceeding or any such asset.

8. All civil legal proceedings of any nature, including but not limited to bankruptcy proceedings, arbitration proceedings, foreclosure actions, default

proceedings, or other action of any nature involving MESBIC or any assets of MESBIC, including subsidiaries and partnerships, wherever located, and excluding the instant proceeding, involving MESBIC, the Receiver, or any of MESBIC's past or present officers, directors, managers, agents, sued for, or in connection with, any action taken by them while acting in such capacity of any nature, whether as plaintiff, defendant, third-party plaintiff, third-party defendant, or otherwise, are stayed in their entirety, and all Courts having any jurisdiction thereof are enjoined from taking or permitting any action until further Order of this Court.

9. Further, as to a cause of action accrued or accruing in favor of MESBIC against a third person or party, any applicable statute of limitation is tolled as allowed under applicable law during the period in which this injunction against commencement of legal proceedings is in effect as to that cause of action.

10. MESBIC and its past and/or present directors, officers, managers, agents, employees and other persons or entities acting in concert or participating therewith be, and they hereby are, enjoined from either directly or indirectly taking any actions or causing any such action to be taken which would dissipate the assets and/or property of MESBIC to the detriment of MESBIC or of the Receiver appointed in this cause, including but not limited to destruction of corporate records, or which would violate the Small Business Investment Act of 1958, as amended, 15 U.S.C. 661 et. seq., or the regulations promulgated thereunder, ("Regulations"), 13 C.F.R. §107.1 et. seq.

11. The Receiver is authorized to borrow on behalf of MESBIC, from the SBA, up to \$1,000,000 and is authorized to cause MESBIC to issue Receiver's Certificates of Indebtedness in the principal amounts of the sums borrowed, which



certificates will bear interest at or about 10 percent per annum and will have a maturity date no later than 18 months after the date of issue. Said Receiver's Certificates of Indebtedness shall have priority over all other debts and obligations of MESBIC, excluding administrative expenses of the Receivership, whether currently existing or hereinafter incurred, including without limitation any claims of shareholders of MESBIC.

12. This Court determines and adjudicates that SBA has made a sufficient showing that MESBIC has violated the capital impairment restrictions, and resulting payment requirements of the Act and the Regulations, as alleged in the Complaint filed against MESBIC in the instant action, to obtain the relief so requested.

13. The Court further orders that <sup>judgment</sup> in favor of SBA and against MESBIC is entered in the total sum of \$23,867,256.24 with a per diem rate of \$4,707.49 up until the date of judgment, together with post judgment interest pursuant to 28 U.S.C. § 1961 as of the date judgment is entered.

DATED this 10th day of June, 2009.

Sam G. Lindsay

UNITED STATES DISTRICT COURT JUDGE

**SEEN, STIPULATED AND AGREED:**

**UNITED STATES SMALL BUSINESS ADMINISTRATION**

By: Thomas G. Morris  
Thomas G. Morris, Director  
Office of SBIC Liquidation

Date: 05-06-09

**MESBIC VENTURES, INC.**

By: Don Lawhorne  
Don Lawhorne  
President and Chief Executive Officer,  
MESBIC Ventures, Inc.

Date: 5/5/09